

Challapata Market Update, 19.8.2014

Price Development

On 17 August, white quinoa traded at 1500 Bolivianos per quintal (US\$4.82 per kg) and red quinoa at 1600, equivalent to US\$5.14 per kg. Black quinoa is traded for 900 Bolivianos per quintal (US\$2.89). This is the lowest price for black quinoa in 2014. The highest price this year has been recorded on 11 January when one kg of black quinoa was traded for US\$4.36.

The price of white quinoa has been stable at this somewhat more reasonable level of 1500 Bolivianos per quintal or US\$4.82 per kg for the past four weeks. This is US\$1.74 below the price on 1 February (US\$ 6.56), when white quinoa reached the highest price this year.



Price development 2014



Please note: The red lines are assumed prices by deriving the average of the known prices in the week before and the week after.



Price Record

Date	Colour	in Bolivianos per quintal (46kg)	in US\$ per kg	Oanda Currency Converter
5-jan-14	white	1,950	6.24	6.7888
	red	1,050	3.36	
	black	1,350	4.32	
12-jan-14	white	1,800	5.82	6.7258
	red	1,050	3.39	
	black	1,350	4.36	
19-jan-14	white	1,950	6.24	6.7906
	red	1,300	4.16	
	black	1,350	4.32	
26-jan-14	white	2,030	6.50	6.7852
	red	1,200	3.84	
	black	1,350	4.33	
2-feb-14	white	2,050	6.56	6.7931
	red	1,100	3.52	
	black	1,350	4.32	
9-feb-14	white	1,800	5.81	6.73
	red	1,000	3.23	
	black	1,000	3.23	
16-feb-14	white	1,500	4.82	6.7718
	red	1,050	3.37	
	black	1,000	3.21	



23-feb-14	white	1,500	4.83	6.7489
	red	1,050	3.38	
	black	1,000	3.22	

2-march-14	white	1,500	4.82	6.7614
	red	1,050	3.38	
	black	1,000	3.22	

22-march-14	white	1,350	4.34	6.763
	red	1,100	3.54	
	black	1,000	3.21	

29-march-14	white	1,350	4.33	6.7705
	red	1,100	3.53	
	black	1,000	3.21	

5-apr-14	white	1,370	4.40	6.7746
	red	1,300	4.17	
	black	1,000	3.21	

12-apr-14	white	1,350	4.34	6.7615
	red	1,250	4.02	
	black	1,250	4.02	

19-apr-14	white	1,350	4.33	6.7833
	red	1,250	4.01	
	black	1,250	4.01	



3-may-2014	white	1,520	4.89	6.7559
	red	1,500	4.83	
	black	1,250	4.02	

10-may-2014	white	1,750	5.60	6.7935
	red	1,500	4.80	
	black	1,250	4.00	

17-may-2014	white	1,800	5.80	6.7477
	red	1,500	4.83	
	black	1,250	4.03	

24-may-2014	white	1,600	5.14	6.7678
	red	1,500	4.82	
	black	1,250	4.02	

31-may-2014	white	1,650	5.30	6.764
	red	1,500	4.82	
	black	1,250	4.02	

7-june-2014	white	1,750	5.64	6.7487
	red	1,600	5.15	
	black	1,000	3.22	

14-june-2014	white	1,750	5.63	6.7549
	red	1,600	5.15	
	black	1,000	3.22	

21-june-14	white	1,750	5.62	6.7673
	red	1,600	5.14	
	black	1,000	3.21	



28 June 2014	white	1,750	5.62	6.7635
	red	1,600	5.14	
	black	1,000	3.21	
6 July 2014	white	1,750	5.62	6.7631
	red	1,600	5.14	
	black	1,000	3.21	
13 July 2014	white	1500	4.82	6.7628
	red	1500	4.82	
	black	1000	3.21	
20 July 2014	white	1500	4.82	6.7616
	red	1500	4.82	
	black	1000	3.21	
27 July 2014	white	1500	4.82	6.7672
	red	1600	5.14	
	black	1000	3.21	
3 August 2014	white	1500	4.82	6.7606
	red	1600	5.14	
	black	1000	3.21	
10 August 2014	white	1500	4.82	6.7612
	red	1550	4.98	
	black	900	2.89	
17 August 2014	white	1500	4.82	6.7611
	red	1600	5.14	
	black	900	2.89	



The Meaning of the Challapata Price

The price figures below give an insight into the market price for Bolivian quinoa as it is determined weekly on the Challapata market in the Bolivian Southern Altiplano. Challapata is the main national open market for quinoa, named “Quinoa Wallstreet” for the consequences its price setting dynamics have on international trade. Every week, producers and traders from all over the country come to the small town to buy and sell quinoa. The price for which the grain is traded is decided weekly and can raise or drop within the day. The Challapata price is determined by supply and demand. It is so important since it is the benchmark for most exporting companies and associations. The price politics of most companies take the Challapata price as a basis and then adds 50, 60 or 100 Bolivianos extra.

At Mercadero, we update the Challapata price every week and explain why the price moves in a certain direction. The price refers to conventional quinoa.



Picture: Women trading in Challapata, March 2013; A. Gabriel

