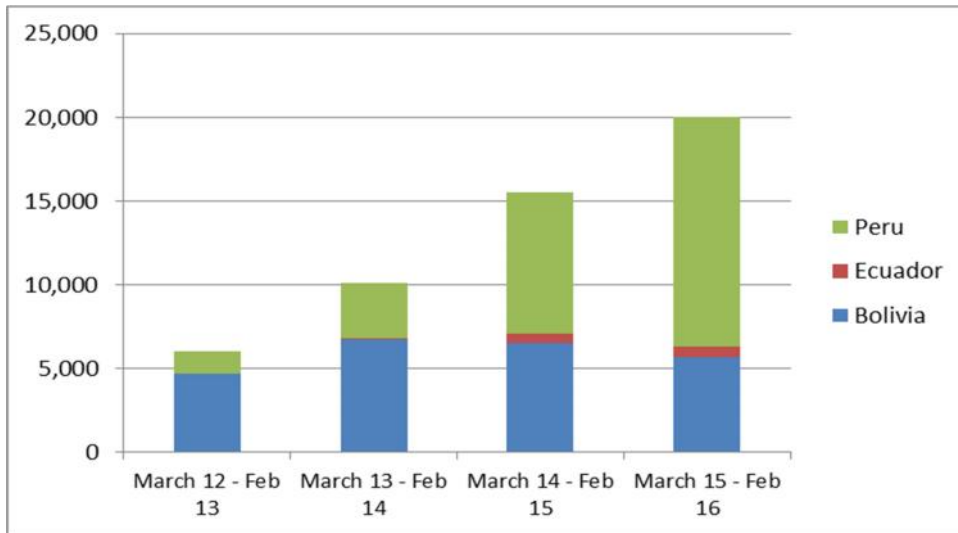


Annual quinoa imports into European Union exceed 20,000 tons in February 2016

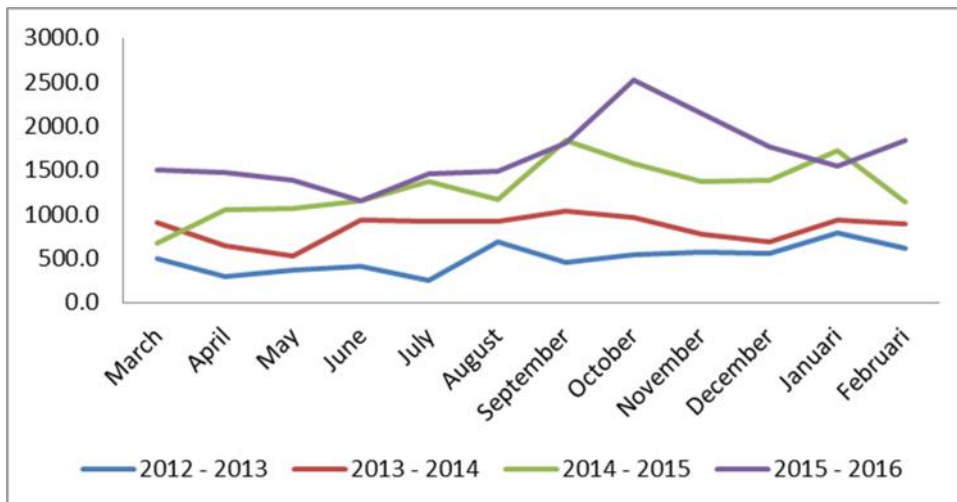
Annual quinoa imports into the European Union reached 20038 tons in February 2016, representing a growth rate of 29%. Growth thus continues to be strong, although lower than in the previous year, when it stood at 54%, and in the year before, when it was 68% (Figure 1).

Figure 1: Quinoa imports per year ending February, in tons



The analysis of monthly data shows that in February 2016 quinoa imports into the EU increased 19% compared to a month before, after a significant reduction of 39% in the previous three months (Figure 2). However, this drop is partly a seasonal variation, since a similar pattern can be observed in the previous years.

Figure 2: Monthly quinoa imports, in tons



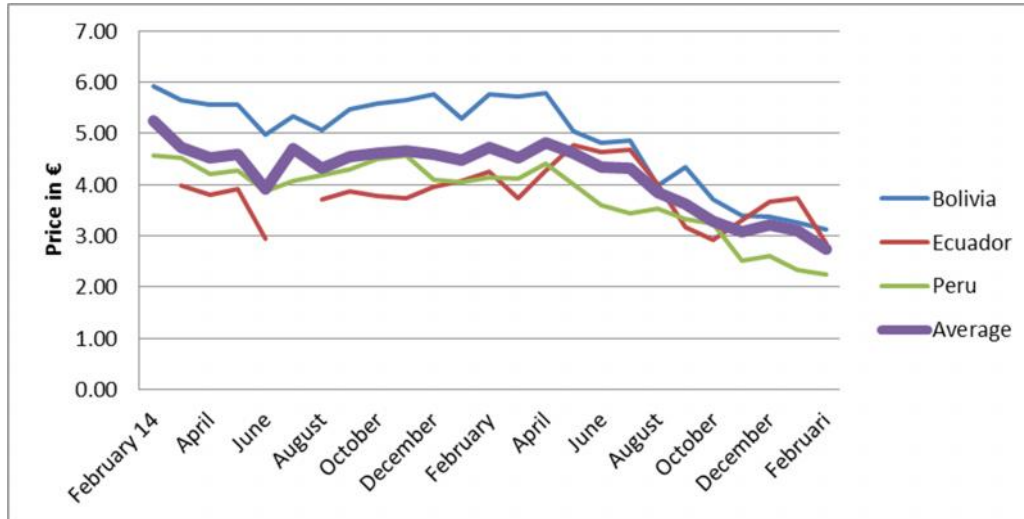
Source: Eurostat



Price

The average quinoa price continues to fall. In February 2016 the average price for imported quinoa to Europe was as €2.74 (US\$3.00). The highest price is still paid for quinoa from Bolivia. The price for quinoa from Peru has always been below the price of Bolivian quinoa, while the price of quinoa from Ecuador is fluctuating around the average.

Figure 3: Average quinoa price per kg in €



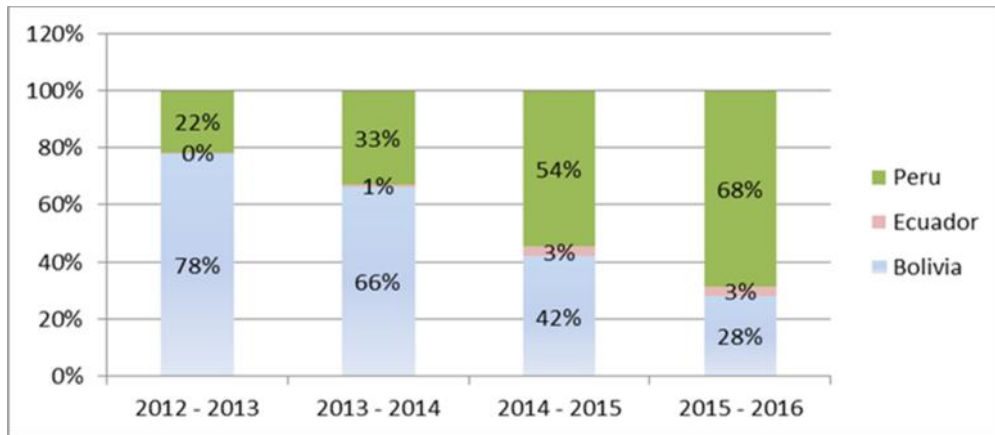
Origin

In 2014 quinoa imports from Peru started to exceed the imports from Bolivia. Since then the difference in volumes exported by these two countries only got bigger. Peru supplied 68.4% of the total 20038 tonnes quinoa imported by the three main exporting countries in Latin America in the year ending February 2015, 28.3 % came from Bolivia and 3.2% was exported by Ecuador (Figure 4).

Quinoa produced in the EU is also becoming available on the European market. According to a personal communication from our source Abbottagra, EU quinoa accounted for about 2000 tons in calendar year 2015, up from 1000 tons in 2014. For 2016 it is expected that 3000 tons of EU consumption will be met by European producers. The 2015 quinoa harvest was 7000 tonnes.



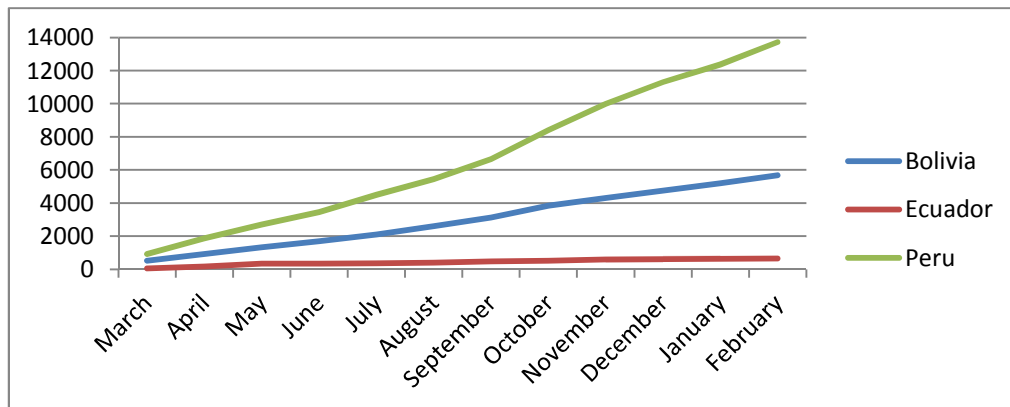
Figure 4: Percentage of quinoa import per country of origin in the past four years, ending February



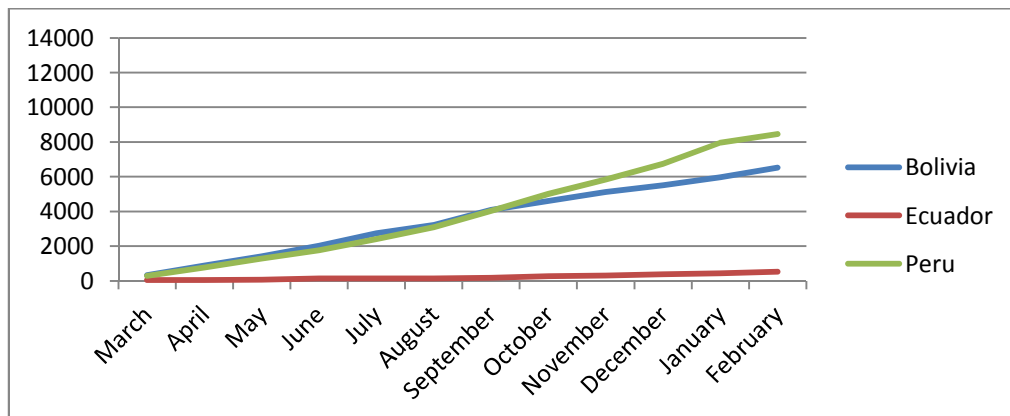
In Figure 5 the cumulative imports from the three major producing countries into Europe in the past four years is presented.

Figure 5: Cumulative imports from major producing countries into Europe, in tons

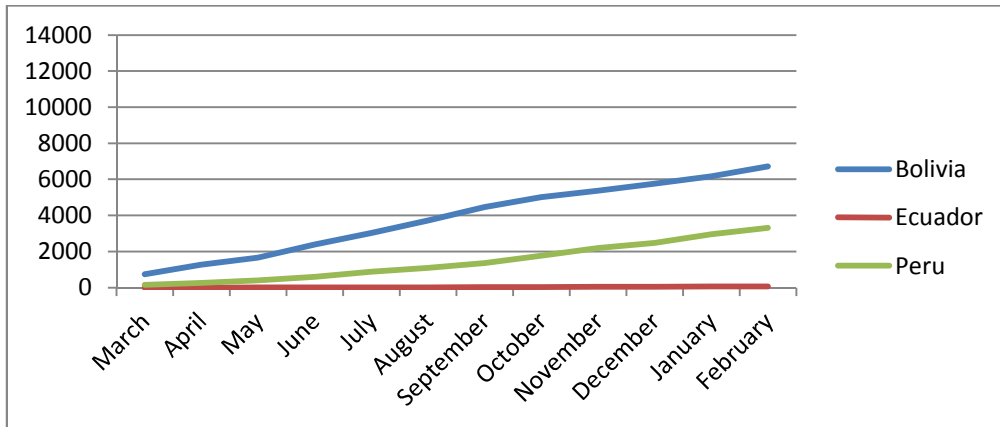
2015 – 2016



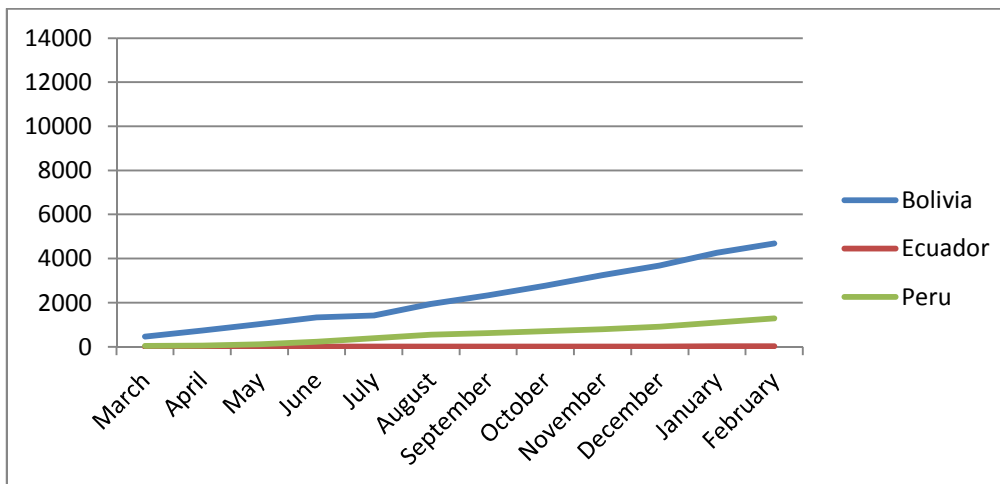
2014 – 2015



2013 – 2014



2012 – 2013



Source: Eurostat

